

Resurrection Operating Statements FY 2021 and FY 2022
 Three months Ended March 31, June 30, September 30, December 31, 2021 and March 31 2022

Resurrection Statements of Financial Condition
 December 31, 2021 and March 31 2022

	FY 21		FY 22			Better
	Q3	Q4	Q1	Q2	Q3	<Worse > to Q3 FY 21
Income						
Collections	\$ 158,451	\$ 139,883	\$ 129,243	\$ 138,137	167,664	\$ 9,213
Gifts and donations	237,378	34,485	21,109	22,213	38,518	(198,860)
Earnings rental property	26,312	25,754	25,194	26,083	26,083	(229)
Investment and interest income	566	-	23,822	10,091	13,905	13,339
Other income	5,343	19,398	22,131	17,636	28,257	22,914
Total income	428,050	219,520	221,499	214,160	274,428	(153,622)
Expenses						
Salaries	53,894	49,538	58,518	64,183	63,626	(9,732)
FICA	2,437	2,162	2,600	2,823	2,784	(347)
Health and dental	14,932	10,932	12,485	14,296	14,296	636
Retirement	16,333	15,792	18,157	18,690	18,617	(2,284)
Other payroll expense	3,980	4,610	4,731	6,881	4,398	(418)
Maintenance	5,064	13,835	9,413	7,094	5,331	(267)
Cathedraticum	16,290	16,290	15,453	15,453	15,453	837
Utilities	10,818	12,957	13,312	13,439	12,186	(1,368)
Insurance	14,826	14,826	15,642	21,491	15,642	(816)
Professional fees	6,180	6,480	6,180	6,680	6,180	-
Clergy food & housing	5,204	5,539	5,345	5,598	5,800	(596)
Supplies, hosts and wine	1,496	1,503	1,562	905	1,063	433
Telecommunications	1,398	1,169	1,167	1,354	1,348	51
Other minor costs	11,805	10,502	12,921	19,106	11,691	114
Depreciation	37,248	37,743	25,140	21,175	19,970	17,278
Total expenses	201,905	203,878	202,626	219,168	198,385	3,520
Net Ordinary Income <Loss>	226,145	15,642	18,873	(5,008)	76,043	(150,102)
Other Income (Expense)	87,596					
Other	25	(25)	-	-	-	(25)
Unfunded Pensions	0	93,479	-	-	-	-
Unrealized Gain <Loss>	-	42,206	(27,005)	26,259	(85,621)	(85,621)
Net Income (Loss)	\$ 226,170	\$ 151,302	\$ (8,132)	\$ 21,251	\$ (9,578)	(235,748)

	December 31, 2021	March 31, 2022
Assets		
Total Checking	\$ 385,245	\$ 442,439
Investments	1,320,205	1,248,489
Total Cash	1,705,450	1,690,928
Accounts Receivable	-	2,334
Prepaid Expenses	4,765.00	4,765
Total Current Assets	1,710,215	1,698,027
Total Fixed Assets	1,211,733	1,191,763
Total Assets	\$ 2,921,948	\$ 2,889,790
Liabilities and Equity		
Accounts Payable-Vendors	\$ 42,177	12,186
Total Accounts Payable	42,177	12,186
Accrued Expenses		
Salaries and Wages	16,184	16,336
Second Collections	5,852	13,268
Tijuana Ministry	9,907	9,932
Other	1,000	150
Total Accrued Expenses	32,943	39,686
Clergy Stipend	778	1,446
Total Current Liabilities	75,898	53,318
Long-Term Liabilities		
Pension Liabilities	318,516	318,516
Total Liabilities	394,414	371,834
Total Equity	2,527,534	2,517,957
Total Liabilities and Equity	\$ 2,921,948	\$ 2,889,790

	Q3 FY 2022
Cash Flow	
Net Income From Operations	\$ 76,043
Other unrealized investment losses	85,621
Cash Increases	
Depreciation	19,970
Accrued expenses	6,743
Clergy stipend	668
Total Increases	27,381
Cash Decreases	
Accounts payable	29,991
Accounts receivable	2,334
Total Decreases	32,325
Net Cash Decreases	14,522
Beginning Cash September 30, 2021	1,705,450
Ending Cash March 31, 2022	<u>\$ 1,690,928</u>

Total income decreased \$153,622 from Q3 FY 21 to Q3 FY 22 because Gifts and Donations in Q3 FY 21 included a bequest from the Montgomery family. This decrease was partially offset by increases in Q3 of FY 22 of \$2,731 for Sunday Collection, \$6,795 Christmas, \$22,220 ADA rebate, \$3,092 investment income and \$10,875 for Realized gains from sales of investments. Expenses decreased \$3,520 from Q3 FY 21 to Q3 FY 22 due to decreased Depreciation expense \$17,278. Increases of \$12,146 for Payroll related costs and \$1,368 Utilities costs from Q3 FY 21 to Q3 FY 22 partially offset the reductions in expenses.

Finance Council
 April 26, 2022