

Resurrection Operating Statements FY 2020 and FY 2021

Three months Ended December 31, 2019 and March 31, June 30 and Three months Ended September 30, 2020 and December 31, 2020

	FY 20			FY 21		Better
	Q2	Q3	Q4	Q1	Q2	<Worse >
Income						to Q2 FY 20
Collections	\$ 188,689	\$ 154,819	\$ 126,533	\$ 128,036	\$ 150,987	\$ (37,702)
Gifts and donations	33,197	37,557	45,514	46,283	25,183	(8,014)
Earnings rental property	26,253	26,128	29,962	26,169	26,199	(54)
Other income	53,088	9,985	101	8,409	42,933	(10,155)
Total income	301,227	228,489	202,110	208,897	245,302	(55,925)
Expenses						
Salaries	70,813	66,039	57,950	52,142	54,919	15,894
FICA	3,215	3,172	2,792	2,385	2,531	684
Health and dental	15,012	15,012	15,011	14,932	14,932	80
Retirement	17,125	17,055	16,269	16,229	14,379	2,746
Maintenance	25,193	13,799	8,353	5,611	9,889	15,304
Cathedraticum	17,649	17,649	17,649	16,290	16,290	1,359
Utilities	11,503	12,384	17,009	13,462	12,218	(715)
Insurance	13,947	13,947	13,947	14,832	14,826	(879)
Professional fees	7,800	6,000	7,700	5,820	6,180	1,620
Clergy food & housing	6,309	5,113	5,755	6,235	5,500	809
Supplies, hosts and wine	6,385	2,604	1,174	1,277	1,640	4,745
Telecommunications	1,251	1,194	1,182	1,154	1,113	138
Depreciation	41,083	47,204	44,049	44,048	37,076	4,007
Other minor costs	25,606	21,125	16,236	14,110	24,097	1,509
Total expenses	262,891	242,297	225,076	208,527	215,590	47,301
Net Ordinary Income (Loss)	38,336	(13,808)	(22,966)	370	29,712	8,624
Other Income (Expense)						
Pension and other	-	-	(35,322)	-	-	-
Net Income (Loss)	\$ 38,336	\$ (13,808)	\$ (58,288)	\$ 370	\$ 29,712	\$ 8,624

Total income decreased \$55,925 from Q2 FY 20 to Q2 FY 21. Collections were down \$37,702 for the same periods because the full effect of the Covid-19 shut downs was not felt in FY 20 as it was in FY 21. Gifts and donations showed a decrease of \$8,0145 because Q2 FY 20 included one time gifts of \$11,350. Other income decreased \$10,155 because ADA rebates were \$9,193 lower in Q2 FY 21 than the same quarter a year ago.

Expenses decreased \$47,301 from Q2 FY 20 to Q2 FY 21 due to reductions in masses schedules and corresponding reductions in staff hours. Other expense accounts similarly reflected the cutback in activity. Depreciation decreased because the sound system was fully depreciated at the end of September 2020.

Finance Council
January 26, 2021

Resurrection Statements of Financial Condition

September 30 and December 31, 2020

	September 30, 2020	December 31, 2020
Assets		
Total Checking	\$ 408,429	\$ 435,148
Savings at DSJ	897,168	936,212
Total Cash	1,305,597	1,371,360
Prepaid Expenses	4,977	4,977
Total Current Assets	1,310,574	1,376,338
Total Fixed Assets	1,278,712	1,241,637
Total Assets	\$ 2,589,286	\$ 2,617,974
Liabilities and Equity		
Accounts Payable-Vendors	\$ 12,107	\$ 13,962
Total Accounts Payable	12,107	13,962
Accrued Expenses		
Salaries and wages	15,831	14,281
Accured Retirement	2,141	-
Second Collections	24,570	28,052
Tijuana Ministry	9,682	9,732
Other	2,700	-
Total Accrued Expenses	54,924	52,065
Clergy Stipend	3,008	2,988
Total Current Liabilities	70,039	69,015
Long-Term Liabilities		
Pension Liabilities	411,995	411,995
Total Liabilities	482,034	481,010
Total Equity	2,107,252	2,136,965
Total Liabilities and Equity	\$ 2,589,286	\$ 2,617,974

		Q2 FY 2021
Cash Flow		
Net Income From Operations	\$	29,712
Cash Increases		
Depreciation		37,076
Accounts payable		1,855
Total Increases		38,931
Cash Decreases		
Accrued expenses		2,860
Clergy stipend		20
Total Decreases		2,880
Net Cash Increases		65,763
Beginning Cash September 30, 2020		1,305,597
Ending Cash December 31, 2020	\$	1,371,360