

Resurrection Operating Statements FY 2022 and FY 2023
Three months Ended September 30, December 31, 2021, and March 31, June 30, and September 30, 2022

Resurrection Statements of Financial Condition
June 30, 2022 and September 30, 2022

	FY 22				FY23	Better
	Q1	Q2	Q3	Q4	Q1	<Worse > to Q1 FY 22
Income						
Collections	\$ 129,243	\$ 138,137	\$ 167,664	\$ 148,298	\$ 124,299	\$ (4,944)
Gifts and donations	21,109	22,213	38,518	33,207	18,418	(2,691)
Earnings rental property	25,194	26,083	26,083	26,092	22,476	(2,718)
Investment and interest income	23,822	10,091	13,905	29,079	2,054	(21,768)
Other income	22,131	17,636	28,257	3,350	15,082	(7,049)
Total income	221,499	214,160	274,428	240,026	182,329	(39,170)
Expenses						
Salaries	58,518	64,183	63,626	63,102	71,100	(12,582)
FICA	2,600	2,823	2,784	2,701	2,896	(296)
Health and dental	12,485	14,296	14,296	14,295	14,626	(2,141)
Retirement	18,157	18,690	18,617	18,407	21,895	(3,738)
Other payroll expense	4,731	6,881	4,398	4,832	5,946	(1,215)
Maintenance	9,413	7,094	5,331	10,507	11,017	(1,604)
Cathedraticum	15,453	15,453	15,453	15,453	14,433	1,020
Utilities	13,312	13,439	12,186	9,642	16,713	(3,401)
Insurance	15,642	21,491	15,642	15,642	17,369	(1,727)
Professional fees	6,180	6,680	6,180	6,680	6,460	(280)
Clergy food & housing	5,345	5,598	5,800	5,677	5,139	206
Supplies, hosts and wine	1,562	905	1,063	1,501	2,058	(496)
Telecommunications	1,167	1,354	1,348	1,331	1,354	(187)
Other minor costs	12,921	19,106	11,691	16,635	21,523	(8,602)
Depreciation	25,140	21,175	19,970	19,970	19,970	5,170
Total expenses	202,626	219,168	198,385	206,375	232,499	(29,873)
Net Ordinary Income <Loss>	18,873	(5,008)	76,043	33,651	(50,170)	(69,043)
Other Income (Expense)						
Other	-	-	-	1,810	-	-
Unfunded Pensions	-	-	-	75,847	-	-
Unrealized Gain <Loss>	(27,005)	26,259	(85,621)	(128,629)	(22,975)	4,030
Net Income (Losses)	\$ (8,132)	\$ 21,251	\$ (9,578)	\$ (17,321)	(73,145)	\$ (65,013)

Net income decreased from Q1 FY 22 to Q1 FY 23 by \$39,170. This reflected mainly a decrease in Investment and Interest Income reflecting changes in financial market conditions in Q1 FY 23. Other Income showed a decrease from Q1 FY 22 to Q1 FY 23 mainly because the ADA rebate was \$5,080 lower. Collections and Gifts and Donations were down quarter to quarter \$4,944 and \$2,691, respectively. Salaries and benefits increased \$19,972 in Q1 FY 23 over Q1 FY 21 reflecting the following causes: Add to Staff, increase in salary rates, increase in lay pension 1.25% and priests' pension 27% Utilities expense was higher by \$3,401 in Q1 FY 23 due to the annual True Up charges for PG&E of \$7,582 partially offset by reduced water useage in Q1 FY 23 of \$3,697. Other Minor costs increased in Q1 FY 23 over Q1 FY 22 due to increases for Text books, \$2,921, Jubilee expense \$2,771, Hospitality and meetings, \$1,512 and Appreciation and awards \$1,314.

Finance Council
November 15, 2022

	June 30, 2022	September 30, 2022
Assets		
Total Checking	\$ 466,808	\$ 462,431
Investments	1,148,939	1,128,016
Total Cash	1,615,747	1,590,447
Prepaid Expenses	4,875	3,000
Total Current Assets	1,620,622	1,593,447
Total Fixed Assets	1,171,793	1,151,823
Total Assets	\$ 2,792,415	\$ 2,745,270
Liabilities and Equity		
Accounts Payable-Vendors	5,611	19,765
Total Accounts Payable	5,611	19,765
Accrued Expenses		
Salaries and Wages	13,411	18,226
Deferred Tower Rental	-	1,387
Second Collections	19,825	28,465
Tijuana Ministry	7,357	7,357
Other	1,500	-
Total Accrued Expenses	42,093	55,435
Clergy Stipend	1,407	(90)
Total Current Liabilities	49,111	75,110
Long-Term Liabilities		
Pension Liabilities	242,669	242,669
Total Liabilities	291,780	317,779
Total Equity	2,500,635	2,427,491
Total Liabilities and Equity	\$ 2,792,415	\$ 2,745,270

Cash Flow

	Q4 FY 2022
Net Inome From Operations	\$ (50,170)
Other unrealized investment losses	(22,975)
	(73,145)
Cash Increases	
Depreciation	19,970
Accounts payable	14,155
Prepaid expenses	1,875
Accued expenses	13,342
Total Increases	49,342
Cash Decreases	
Clergy stipend	1,497
Total Decreases	1,497
Net Cash Decreases	(25,300)
Beginning Cash June 30, 2022	1,615,747
Ending Cash September 30, 2022	\$ 1,590,447